

South Western Education Foundation

Annual Report

Fiscal Year:
July 1, 2010 through June 30, 2011



“Taking South Western from Excellent to Exceptional”

South Western Education Foundation

225 Bowman Road – Hanover, PA 17331
717-632-2500

Officers/Executive Committee

Dr. James Rinker	President
Ben Laurence	Vice President
Darryl Noble	Treasurer
Betty Carson	Secretary
Vanessa Berger	Director
Tom Dempsey	Director
Jeff Geiman	Director
D. J. Hart	Director
Dr. Barbara Rupp	Director

School District Administration

Dr. Barbara Rupp	Superintendent of Schools
Jeff Mummert	Business Administrator

“Local citizens, leaders and school administrators.... Volunteering their time to create funding for scholarships and educational programs to benefit students and teachers”

Welcome

The South Western Education Foundation is proud to publish the first annual report from its inception to the fiscal year ending June 30, 2011. The Board is excited to share what has been accomplished during the year. The main goal of the South Western Education Foundation is to generate funds to enable the district to move from excellent to exceptional. The district has a long-standing tradition of seeking the best educational opportunities for the students, however redistribution of monies from the state and limitations due to the enactment of Act I has provided challenges to the district. The Foundation was formed to help raise additional dollars so the teachers and administrators can continue to seek new educational opportunities to help the students increase academic achievement.

The South Western Education Foundation is a non-profit 501(c)(3) organization. While the Foundation supports and enhances education in the South Western School District, it is a separate and distinct entity. The Foundation does work closely with the school district administrators, staff, and teachers to provide South Western students with the best possible education.

During the fiscal year, the focus has been on seeking and obtaining funding and providing grants to teachers. On the following pages is a description of the Foundation’s activities during the year and the financial condition of the Foundation. The Board’s intent is to provide information and inspiration. In addition, the Board is most appreciative of what has been provided in the past year and looks forward to additional community support to take the district from excellent to exceptional.

South Western continues to be a good place to be, working to be better, and striving to be the best!

SOUTH WESTERN EDUCATION FOUNDATION

ANNUAL FINANCIAL ACTIVITY

7/1/10 – 6/30/11

RECEIPTS:

Contributions:

Business Contributions	\$ 15,625.00
Organization Contributions	4,842.00
Individual Contributions	67,424.48
EITC Contributions	<u>7,500.00</u>
Total Contributions	<u>\$ 95,391.48</u>

Investment Earnings/Interest	<u>\$ 6,639.30</u>
Total Receipts	<u>\$ 102,030.78</u>

EXPENSES:

Foundation Start-up Costs	\$ 1,095.00
Audit/Financial Statements	1,500.00
Credit Card Fees	428.63
Custodial Fees	<u>57.03</u>
Total Expenses	<u>\$ 3,080.66</u>

Book Balance at Inception:	\$ 0.00
Total 10/11 Revenue:	102,030.78
Total 10/11 Expenses:	<u>3,080.66</u>
Book Balance at 6/30/11:	<u>98,950.12</u>

Account Balances at 6/30/11:

Susquehanna Banks Checking	\$ 5,081.96
Susquehanna Banks Money Market	12,367.85
Counsel Trust Company – Investments	81,500.31
Outstanding Checks	<u>0.00</u>
	<u>\$ 98,950.12</u>

THE YEAR IN REVIEW

The Foundation is pleased to provide a glimpse of the activities, decisions, and operations that occurred from its inception to June 30, 2011. Details are provided in the next sections of the report.

- Revenues totaled \$102,030.78 and expenditures totaled \$3,080.66. The Foundation's fund balance as of June 30, 2011 was \$98,950.12.
- The Foundation maintained a relatively conservative investment strategy during the year investing the majority of our funds in the Vanguard Wellesley Income Fund utilizing a 60/40 asset allocation (60% fixed income/40% equity). The annualized rate of return since the inception of this investment on 7/9/10 has been 8.47%.
- The Program Review Committee developed the grant application process.
- The Foundation awarded grants for seven projects.

South Western Education Foundation – Board Member Contributions

The Foundation was grateful to have received \$52,050 in contributions from the South Western Education Foundation Board Members. Board members volunteer their time to help provide the direction for the Foundation and also demonstrate their interest in its success through their financial contributions.

South Western School District – Employee Contributions

The Foundation was grateful to have received \$125 in contributions from 8 South Western School District administrative employees, teachers and support staff through the payroll deduction program. This program was just initiated this year and we are looking forward to the continued growth of both contributors and contributions.

EITC Program Contributions

The South Western Education Foundation has been approved by the state to offer two “innovative educational programs” as defined by law under the Educational Improvement Tax Credit (EITC) program:

- Environmental Education Center Programs
- Introduction to Manufacturing

The Educational Improvement Tax Credit Program provides tax credits of 75 cents for every dollar donated to the foundation. Under the EITC Program, approved businesses or corporations that pay Pennsylvania Corporate Net Income Taxes and/or Pennsylvania Capital Stock Taxes, are eligible to receive a 75-cent tax credit for every dollar they donate to South Western Education Foundation. If a donation is made in two successive years, the businesses would be considered for Educational Improvement Tax Credits of 90 cents for every dollar donated!

The Foundation was privileged to have received \$7,500 in Educational Improvement Tax Credit (EITC) Program contributions this year from the following corporations:

- The York Water Company

Contributions

The Foundation would like to recognize the following business contributors:

- Bell Insurance
- Builders Specialty Service, Inc.
- Colt Plumbing
- Edris Oil Services, Inc.
- Elsner Engineering
- GHI Engineers and Surveyors
- Giant Food Stores
- Gene Latta Ford
- Smith, Elliott, Kearns & Company, LLC
- Susquehanna Bank
- C.A. Weber Agency, Inc.

The Foundation would like to recognize the following organization contributors:

- South Western Class of 1961
- South Western Class of 2010
- South Western Class of 2011
- South Western Education Association
- South Western Key Club
- South Western Student Council
- Exchange Club of Hanover

The Foundation would like to recognize the following individual contributors:

- Anonymous
- Janice Beaver
- Jeffrey & Vanessa Berger
- Larry Bollinger
- Richard & Elizabeth Carson
- Harold Coldren
- Mary Cook
- Rebecca Cortina
- Brian Cromer
- Tyrone Deamer
- Tom Dempsey
- John Doll, Jr.
- Robert & Susan Flemmens
- Robert Forry
- Mary Gibbons
- John J. Giesey, Jr.
- Sally Gobrecht
- Dawn Gross
- Pamela Hamaday
- R. Birnie Helwig
- Linda Hershey
- Sally Hershey
- Elaine & Kenneth Hull, Jr.
- Barbara Jackson
- Barbara Kalkwarf
- Myrl Kaltreider (memory of Shirley)
- Barbara Kehr
- Eric Klansek
- Kathryn Krug
- Ben Laurence
- Dr. Stanton S. Leboutitz
- Harry Lippy
- Phillip Little
- Susan Mace
- Jil Manga
- Jeff Mummert
- Norma Nagy
- Stephanie Naymick
- Darryl Noble
- John & Anne Quashnoc
- Carol Reindollar
- Dr. R. James Rinker
- Barbara Rupp
- Jim Shaffer
- Jane Spaide
- Gary Starner
- Gordon Stauffer
- William Sterner
- Yvonne Stough
- Joan Unger
- Heather Waybright
- Kenneth Weaver
- Tracey Weih
- Melissa Wilson
- The Estate of Gabriel Zelesnick
- David Zinn
- Jana Zinn

The Foundation would like to recognize the following contributors for Gifts in Kind/Services:

- Keith R. Nonemaker – Legal Fees
- ParenteBeard – Accounting Fees to help establish the Foundation
- D. J. Hart – Legal Fees
- Smith, Elliott, Kearns & Company – Tax Filing Fees

South Western Education Foundation Grants

Teachers, staff, and administrators have opportunities each spring to submit proposals for grant money. The proposal then is reviewed by the committee who then makes recommendations to the full board.

South Western Education Foundation grants were reviewed by the Foundation's Program Review Committee consisting of Betty Carson (chairperson), Ben Laurence, and Barbara Rupp. During May 2011, 15 proposals were received and 5 received funding. The following grants were awarded for the 2011-2012 year.

Project Title: Active Seating
Teacher: Kris Daniel
School: Park Hills
Amount: \$481.39

Project Title: Kindles in the Library
Teacher: Diane Greenholt
School: High School
Amount: \$845.00

Project Title: Diversity Committee
Teacher: Dee Stremmel
School: High School
Amount: \$900.00

Project Title: Hot Shots
Teacher: Stacy Kipple/Megan Pilarcik
School: High School
Amount: \$1,000.00

Project Title: Improving student writing
Teacher: Kris Strausbaugh (principal)
School: West Manheim
Amount: \$1,800.00

The following grants were awarded during the 2010-2011 school year.

Project title: Get Real Program
Teacher: High School Diversity committee
School: High School
Amount: \$1,900.00

Project Title: Hot Shots
Teacher: Stacy Kipple/Megan Pilarcik
School: High School
Amount: \$1,200.00

How the grants are helping South Western students

“The grant money from the Education Foundation allowed us to offer programming not normally addressed in curriculum – critical topics related to diversity and communication. At the high school, we trained 10 peer leaders to help facilitate a multi-media day designed to break down walls and improve communication among students.” – Dee Stremmel, Family and Consumer Science Teacher

“Six Kindles were purchased with South Western Education Foundation grant money. They have been very popular with our high school students. The Kindles have created an excitement for reading as we are able to give students immediate access to new titles that interest them as they become available. Our Kindles have excited, encouraged, and motivated students to read.” – Diane Greenholt, Librarian

“Our HOTShots program runs solely on the funding from the grant. Our vision statement is that we are “striving to create a culture of critical thinkers.” Our students are starting to ask deeper questions, challenging presumed bounds of a situation, and showing creativity in their ideas and answers.” – Megan Pilarcik, Math Teacher

“Our class was the fortunate recipient of a grant to purchase active seating for this school year. We were able to purchase 22 active seating balls and two active seating discs. The Active seating balls have proven to be a great tool in our third grade classroom. They reduce noise, stress from being confined to one area without movement, and distractions and increase student attention, focus, and learning.” – Kris Daniel, Third Grade Teacher

THANKS FOR SUPPORTING SOUTH WESTERN STUDENT SUCCESS

For information on how to donate to the South Western Education Foundation, see the District’s website at www.swsd.k12.pa.us or call Jeff Mummert at (717) 632-2500 x20100.

The South Western Education Foundation is recognized by the IRS as a 501 (c) (3) organization and all contributions are tax deductible.